

**BYLAW NO. 20-06
TOWN OF FALHER**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF FALHER FOR THE 2020 TAXATION YEAR.

WHEREAS, the Town of Falher has prepared and adopted detailed estimates of the municipal revenues, expenses and expenditures as required, at the council meeting held on May 11th, 2020; and

WHEREAS, the estimated municipal revenue from all sources other than property taxation total \$2,083,689. and;

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Town of Falher for 2020 total \$3,115,515.; and the balance of \$1,031,826. is to be raised by general municipal property taxation; and

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$49,871. and;

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$7,500. and;

WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is \$178,602; and

THEREFORE the total amount to be raised by general municipal taxation is \$1,267,798. and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$146,693.
Non-Residential	<u>\$118,620.</u>
Total School Requisitions	\$265,313.
Senior Foundation	\$27,717.
Designated Industrial Property (DIP)	\$203.

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of Falher as shown on the assessment roll is:

	Assessment
Residential	57,231,820.
Farmland	15,670.
Non-Residential	27,228,060.
Non-Residential – Grants In Place of Tax	630,320.
Machinery and Equipment	289,410.
Designated Industrial Property Non-Residential	2,380,880.
Designated Industrial Property Machinery & Equipment	<u>287,860.</u>
Total Assessment	88,064,020.

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Town of Falher, in the Province of Alberta, enacts as follows:

- 1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Falher:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential & Farm land	748,952.	57,247,490.	.013083
Non-residential	518,846.	30,816,530.	.016837
Totals:	1,267,798.	88,064,020.	
ASFF*			
Residential & Farm land	141,800.	57,247,490.	.002477
Non-residential	118,119.	29,608,940.	.003989
Seniors Foundation	27,717.	87,433,700.	.000317
Designated Industrial Property	203.	2,668,740.	.0000760

**These values have been adjusted for previous years over and under levies as per section 359(3) of the MGA.*

- 2. The minimum amount payable per parcel as property tax for general municipal purposes shall be \$600 per parcel.
- 3. If any term of this Bylaw is found to be invalid, illegal, or unenforceable by a court of tribunal having jurisdiction to do so, that term is to be considered to have been severed from the rest of this bylaw, and the rest of the bylaw remains in force unaffected by the finding or by the severance of that term.
- 4. That this bylaw shall take effect on the date of the third and final reading.

READ a first time this _____ day of _____, 2020

READ a second time this _____ day of _____, 2020

READ a third time and finally passed this _____ day of _____, 2020

MAYOR

MUNICIPAL ADMINISTRATOR